

# KAY COUNTY PUBLIC BUILDINGS AUTHORITY

Post Office Box 450  
Newkirk, Oklahoma 74647

Tuesday, January 22, 2019

## **Special Meeting**

9:00 a.m.

Newkirk, Oklahoma

The Trustees of the Kay County Public Buildings Authority met in special session at 9:00 a.m. on Tuesday, January 22, 2018, in the Commissioners Court of Kay County Courthouse in Newkirk, Oklahoma. Notice of the meeting was posted for public information on January 17, 2019, at the Courthouse front door, Commissioners Court, and basement handicapped entrance of the Kay County Courthouse in Newkirk, Oklahoma.

Chairman Jack Godberson called the meeting to order. Those present were as follows: Jason Shanks, Vice-Chairman; John Wilson, Member; David Wilkey, Assistant District Attorney (ADA); David Cummings, KCPBA Attorney; Nathan Ellis, Attorney-Bond Counsel; Chris Gander, BOK Financial Securities; Dennis Bonewell, Emergency Management Director; Claude Williams, Taxpayers for Transparency; Cody Griesel, Ponca City News, Patsy Leyva, Deputy Secretary/Kay County Clerk.

Motion was made by Shanks and seconded by Godberson approving special meeting minutes of December 10, 2018. Motion carried: Godberson, aye; Shanks, aye; Wilson, abstain.

Motion was made by Shanks and seconded by Wilson approving the election of Patsy Leyva as the Assistant Secretary to the Kay County Public Buildings Authority. Motion carried: Godberson, aye; Shanks, aye; Wilson, aye.

Motion was made by Shanks and seconded by Wilson approving the execution of a Warranty Deed from the Kay County Public Buildings Authority to Kay County for District#3 warehouse property. Motion carried: Godberson, aye; Shanks, aye; Wilson, aye. (Recorded 1/22/19 Book 1797 Page 447)

Motion was made by Shanks and seconded by Godberson approving the execution of an Assignment and Assumption of Easement for Kay County Public Buildings Authority to Kay County in regard to the District#3 warehouse property. Motion carried: Godberson, aye; Shanks, aye; Wilson, aye. (Recorded 1/22/19 Book 1797 Page 451)

Motion was made by Shanks and seconded by Godberson approving the execution of a Mutual Release of Lease Agreement between Kay County Public Buildings Authority and Kay County in regard to District#3 warehouse property. Motion carried: Godberson, aye; Shanks, aye; Wilson, aye. (Recorded 1/22/19 Book 1797 Page 456)

Discussion with Assistant District Attorney David Wilkey, David Cummings, Nathan Ellis and Chris Gander about how Kay County can do the Revenue note on a school in Osage County. Ellis noted that a significant number of the students that attend McCord are in fact Kay County residents. Cummings noted that the McCord School District would share the auditing expense of the Authority pro rata with the lessees under the other outstanding debt issues of the Authority.

Shanks asked what kind of improvements are being made on the school. Ellis noted they are building four classrooms and extending the administration offices forward giving a secure entrance to the school.

Motion was made by Shanks and seconded by Godberson approving a Resolution authorizing the Kay County Public Authority (the "Authority") to issue its Lease Revenue Note, Series 2019 (McCord Public School) (the "Note") in the aggregate principal amount of \$1,400,000; waiving competitive bidding and authorizing the Note to be sold on a negotiated basis; approving and authorizing execution of a Lease Purchase Agreement by and between the Authority and Elementary School District No. C-77 of Osage

County, State of Oklahoma (the "School District"); approving and authorizing execution of a Note Indenture authorizing the issuance and securing the payment of the Note; providing that the organizational document creating the Authority is subject to the provisions of the Note Indenture; approving and authorizing execution of a Ground Lease Agreement by and between the Authority and the School District; authorizing and directing execution of the Note and other documents relating to the transaction; and containing other provisions related thereto. Motion carried: Godbersen, aye; Shanks, aye; Wilson, aye.

There being no further business, motion was made by Shanks and seconded by Godbersen to adjourn (9:40 a.m.). Motion carried: Godbersen, aye; Shanks, aye; Wilson, aye.

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Approved this \_\_\_\_\_ day of \_\_\_\_\_ 2019.

**TRUSTEES**  
KAY COUNTY PUBLIC BUILDINGS AUTHORITY

\_\_\_\_\_  
JACK GODBERSON, CHAIRMAN

\_\_\_\_\_  
JASON SHANKS, VICE-CHAIRMAN

\_\_\_\_\_  
JOHN WILSON, MEMBER

ATTEST:

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TAMMY REESE, SECRETARY-TREASURER/KAY COUNTY CLERK  
KAY COUNTY PUBLIC BUILDINGS AUTHORITY  
(SEAL)

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